SPAETH, BLASE, VALENTINE & KLEIN
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW

GUY BLASE
C. GRANT SPAETH
PAUL C. VALENTINE
LAWRENCE A. KLEIN
PETER A. WHITMAN
GEORGE C. FISHER
W. JAMES WARE
CRAIG S. RITCHEY

400 CHANNING AVENUE
POST OFFICE BOX 1320
PALO ALTO, CALIFORNIA 94302
AREA CODE 415
TELEPHONE 327-6700

April 2, 1974

Mr. Stewart Brand
c/o POINT
P. O. Box 428
Sausalito, CA 94965

Dear Stewart,

Enclosed are the original and three (3) copies of what I assume will be the POINT-Penguin Agreement. I have red lined one of the copies to show the changes which have been made pursuant to my conversations with Penguin's attorney. I have also added a few stylistic changes. The changes indicated are the only ones which have been made since the prior draft which you have.

If you find the Agreement in order, please sign the original and one of the "clean" copies and send them to the Baltimore attorney in the envelope provided. The red lined copy and the extra copy are for your files.

Best regards,

Sincerely yours,

LAWRENCE A. KLEIN

LAK:dd
Encls.